Betty Glidden Scholarship Fund Informational Form

Please Print		
Name:	Age:	
Address:	Telephone:	
(Must reside in Palermo AND be a Palermo Consolidated Sch	·	
High School Attended:		
Subject Ranks/Grades - in general, what have been your If not taken, leave blank. Consider all four years.	ranks in the following areas.	
English	Shop	
Math, Algebra, etc.	Science, Chemistry, etc.	
Foreign Language	Home Economics	
Civics, World History, etc.	Bookkeeping, Business Training	
Other (please specify)		
Attach or write on back Extra Curricular Activities - list those activities you have t	taken part in and the year or years.	
Special Honors or Awards you have received - or office(s) that you've held.	
Community Activities - (Church, Scouts, 4H, etc.) Include	e Office's.	
Educational plans:		
School you plan to attend:	Major:	
Number of years of program:	Approx. cost per year: \$	
What occupation will this course prepare you for:		
Please return information form and at least one letter o Palermo School Club, c/o Palermo Consolidated Schoo DEADLINE: May 15th of each year		
To Be Com	pleted by Fund Trustees	
Sponsor Statement: (Include character, financial need, re	eputation)	
Signature of Trustee Approving Ap	oplication:	
Signature of Trustee Approving Ap	pplication:	

Betty Glidden Scholarship Fund

To promote education and the development of worthy Palermo Consolidated school graduates, who when graduated from High School desire higher learning, a trust is being created titled The Betty Glidden Scholarship Fund. The Palermo School Club or its successors will be the trustees.

ARTICLES:

- 1) Scholarship will be awarded annually starting with the Class of 2000.
- 2) The Board of Trustees will consist of a member of the Palermo School Club, the current School Principal and a member of the current School Board.
- 3) The Trust may be increased by any freely given contribution.
- 4) Any material donations received by Trustees shall be disposed on in a manner that will result in the greatest benefit to the Trust.
- 5) The candidates will be screened by trustees on the basis of the information derived from the applications and letter of reference.
- 6) The recipients shall received an appropriate certificate at graduation and received a sum determined under Article 4e when he or she successfully completes the first semester and is committed to the completion of this state of higher learning.
- 7) Any year in which nominations are not received, or awards are not made, or any award forfeited, the income shall be added to the principle.
- 8) The trustees by acceptance hereof understand that the criteria for nomination of the recipients shall be wholly a matter of discretion with the Palermo School Club, and the trustees shall act only on the selection from those nomination.

POWER OF TRUSTEES:

- a) The trustees may in good faith do all things to effectuate the purposes of this trust.
- b) Any trustee will not gain personal benefits.
- c) Trustees shall not be held liable for any action performed in good faith.
- d) Trustees shall deposit trust funds in Savings Accounts or Certificates of Deposits.
- e) The Scholarship award will be issued annually (\$100.00 until principle reaches \$5,000.00). The trustees will at that time in good faith do what is necessary to effectuate the purposes of this trust.
- f) Two trustees constitute a quorum.
- g) Audits and accounting will be made yearly.
- h) Applications for the scholarship and a letter of reference from a high school teacher shall be made by May 15 of each year.